

Audit and Governance Committee

Meeting to be held on 24 June 2013

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| Electoral Division affected: All |
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Internal Audit Service Charter

(Appendix A refers)

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Executive summary

The Internal Audit Service is a key element of the council's governance arrangements, and is a statutory service in the context of the Accounts and Audit Regulations 2011. The Service has previously operated to terms of reference last agreed in June 2011, but it is appropriate to revise these at this point.

The relevant standard setters, responsible for defining proper practices in terms of the Accounts and Audit Regulations have issued new Public Sector Internal Audit Standards (PSIAS) with effect from 1 April 2013, although these are not substantially different from the former Code of Practice for Internal Audit in Local Government in the United Kingdom. The PSIAS require the Internal Audit Service to establish a charter and set out certain requirements of this charter.

An Internal Audit Service Charter has therefore been prepared and is attached at Appendix A.

Recommendation

It is recommended that the Committee approves the Internal Audit Service Charter.

Background and advice

The Public Sector Internal Audit Standards, issued with effect from 1 April 2013, set out the professional standards and proper practices to which an internal audit service in local government in the United Kingdom should operate.

Implications

None.

Risk management

Not applicable.

Local Government (Access to Information) Act 1985

List of Background Papers

Paper

Date

Contact/
Directorate/ Ext

Reason for inclusion in Part II, if appropriate:

Not appropriate.